

## Principles for Responsible Investment Assessment

TD Asset Management Inc. (TDAM) became a signatory to the Principles for Responsible Investment (PRI) in 2008 and was among one of the first Canadian bank-owned asset managers to do so.<sup>1</sup>

The PRI assessment is an annual scorecard report provided to signatories of the PRI, based on the reporting of their responsible investing activity throughout the year. The reporting help to ensure: (i) accountability; (ii) standardized transparency among signatories; and (iii) continuous improvement, as signatories are able to gauge their performance relative to their peers and industry.

### Summary of TDAM's 2023 PRI Assessment

In 2023, the PRI released its assessment of TDAM's responsible investment activities in 2022. The following are key highlights from the assessment:

- TDAM outperformed its peer group's median scores across all assessed modules.<sup>2</sup>
- TDAM was awarded four or five-star ratings across all assessed modules, with 50% of modules attaining the highest five-star rating.
- TDAM improved its module scores by an average of 20+ percentage points, as compared to its assessment in the 2021 reporting cycle.<sup>3</sup>

The table below summarizes TDAM's 2023 PRI Assessment Report scores.

<sup>1</sup>PRI Signatory Directory, <https://www.unpri.org/signatories/signatory-resources/signatory-directory>.

<sup>2</sup>Peer Median is the median average score of signatories that are in the same peer categories: (1) Signatory type = Investment Manager, (2) Geography = North America, (3) Size by AUM band = 250+.

<sup>3</sup>PRI 2023 scores are compared to PRI 2021 scores as PRI did not release an assessment in 2022. The PRI 2021 reporting cycle reflects TDAM's 2020 responsible investment activities.

# TDAM 2023 PRI Assessment Report Summary<sup>4</sup>

Module Name	TDAM 2023 Star Score	Module Score (out of 100)			Assets Under Management	
		TDAM 2023	TDAM 2021	PRI 2023 Median <sup>5</sup>		
Policy Governance and Strategy	★★★★★	89	68	75	-	
Active fundamental	★★★★★	81	69	78	10-50%	
Direct – Listed equity <sup>6</sup>	Active quantitative	★★★★★	86	61	62	< 10%
	Passive equity	★★★★★	71	49	15	< 10%
	Sovereign, Supranational and Agency Debt	★★★★★	96	81	79	10-50%
Direct – Fixed income	Corporate	★★★★★	98	78	90	10-50%
	Securitised	★★★★★	96	N/A	81	< 10%
	Private debt	★★★★★	89	90	88	< 10%
Direct - Infrastructure	★★★★★	93	75	N/A	< 10%	
Direct - Real estate	★★★★★	97	98	85	< 10%	
Indirect - Listed equity - Active	★★★★★	92	16	N/A	< 10%	
Confidence building measures	★★★★★	80	N/A	80	-	

The modules reflected above are scored with a numerical grading system ranging from 1 to 5 stars. The lowest possible grade is one star, allocated to those whose responsible investment practices is at the lower end of what is expected from signatories. The highest score is five stars and awarded to those signatories who demonstrate leading responsible investment practices within the investment industry.

More information on the PRI assessment methodology can be found [here](#) >. Additional information relating to the question-level assessment criteria can be found after each indicator in the Investor Reporting Framework, [available here](#) >.

The 2022 responsible investment activities fueling these scores can be found in TDAM's 2023 PRI Transparency Report, available on the [PRI data portal](#) >. A copy of our full assessment report is available upon request.

<sup>4</sup>TDAM's PRI 2023 Assessment Report.

<sup>5</sup>Median scores of peer groups containing less than 15 signatory responses are not available.

<sup>6</sup>The Listed Equity modules, previously receiving separate scores for Incorporation and Voting, now receive one score. 2021 scores provided above are for incorporation only. 2021 scores for voting are as follows: Direct – Listed equity – Active Fundamental: 39; Direct – Listed equity – Active Quantitative: 39; Direct – Listed equity – Passive: 39. Source: PRI – TDAM's 2021 Assessment Report.

# Summary



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[TDAM Sustainable Investing page >](#)**

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